

May 3 / Administration of William J. Clinton, 1994

Statement by the Press Secretary on United States Counterintelligence Effectiveness

May 3, 1994

President Clinton signed today a Presidential Decision Directive on U.S. counterintelligence effectiveness to foster increased cooperation, coordination, and accountability among all U.S. counterintelligence agencies. The President has directed the creation of a new national counterintelligence policy structure under the auspices of the National Security Council. In addition, he has directed the creation of a new National Counterintelligence Center, initially to be led by a senior executive of the Federal Bureau of Investigation. Finally, the President's Decision Directive requires that exchange of senior man-

agers between the CIA and the FBI to ensure timely and close coordination between the intelligence and law enforcement communities.

The President's decision to take these significant steps of restructuring U.S. counterintelligence policy and interagency coordination, followed a Presidential review of U.S. counterintelligence in the wake of the Aldrich Ames espionage investigation. The President, in issuing this Directive, has taken immediate steps to improve our ability to counter both traditional and new threats to our Nation's security in the post-cold-war era.

Nomination for the Commodity Futures Trading Commission

May 3, 1994

The President today announced his intention to nominate Mary L. Schapiro as Chair and Commissioner of the Commodity Futures Trading Commission (CFTC). CFTC is the Federal agency charged with regulation of the Nation's futures markets. The President also announced his intention to nominate Sheila C. Bair to continue in her role as a CFTC Commissioner.

"In her years as a Commissioner with the SEC, Mary Schapiro has contributed an intelligent and experienced voice to the matters that have come before this important board. I look forward to her taking on this new challenge as CFTC Chairman," the President said.

NOTE: Biographies of the nominees were made available by the Office of the Press Secretary.

Remarks Honoring the Small Business Person of the Year

May 4, 1994

The President. Thank you very much, and welcome to the White House. Ladies and gentlemen, you have just seen an example of Clinton's first law of politics: Whenever possible, be introduced by someone you've appointed to high office. [*Laughter*] I say that in good humor. You know, when I met Erskine Bowles in 1992 when I was out running for President—and our wives had gone to college together and had known each other many, many years ago, and his wonderful wife was and still is one of the most successful textile executives in the United

States—and I talked to him about what he had done over the last 20 years, starting small businesses, helping them to expand, helping them to get involved in trade, I thought to myself, you know, this is the sort of person that ought to be head of the SBA, somebody that actually made a living helping other people with their small businesses, someone that actually knew something about it and had some idea of what the practical realities of daily life were like, somebody that would be recognized by people without regard to their political party. This